

Guardian Angels Cat Rescue, Inc

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Independent Accountant's Review Report

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December 31, 2020 and December 31, 2019

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### Independent Accountant's Review Report

Guardian Angel Cat Rescue, Inc  
P.O. Box 5533  
Wayland, MA 01778

We have reviewed the accompanying financial statements of Guardian Cat Rescue, Inc ( a nonprofit organization), which comprise the statement of financial position, as of December 31, 2020 and December 31, 2019 and the related statement of activities and cash flows for the years then ended and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

#### **Management's Responsibility for the Financial Statements**

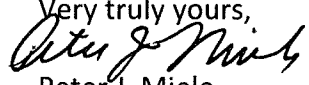
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Accountant's Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our Procedures provide a reasonable basis for our conclusion.

#### **Accountant's Conclusion**

Based on our review we are not aware of any material modifications that should be made.

Very truly yours,  
  
Peter J. Miele  
Certified Public Accountant  
March 24, 2021

GUARDIAN ANGELS CAT RESCUE, INC  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2020 & 2019

ASSETS		12/31/2020	12/31/2019
CASH - CHECKING	\$	216,505	\$ 185,716
CASH -SAVINGS		189,313	179,775
TOTAL ASSETS	\$	405,838	365,784
LIABILITIES			
ACCOUNTS PAYABLE		2,619	1,762
NET ASSETS : WITHOUT DONOR RESTRICTIONS		403,219	364,022
TOTAL LIABILITIES AND NET ASSETS	\$	405,838	365,784

The accompanying notes are an integral part of these financial statements

GUARDIAN ANGELS CAT RESCUE, INC.  
STATEMENT OF ACTIVITIES  
YEARS ENDED DECEMBER 31, 2020 AND 2019

Operating Revenues and Gains	12/31/2020	12/31/2019	With Restriction	With Restriction
	Without Restriction	Without Restriction	Restriction	Restriction
CONTRIBUTIONS & GRANTS	\$202,705	153,092	0	0
PROGRAM SERVICE REVENUE	28,314	42,750		
INTEREST INCOME	38	36		
<b>TOTAL REVENUE</b>	<b>231,057</b>	<b>195,878</b>		
<b>EXPENSES AND PROGRAM SERVICES</b>				
GRANTS PAID	17,000	11,000	0	0
SALARIES	48,000	28,000	0	0
ACCOUNTING	400	400	0	0
MEDICAL EXPENSES	77,512	90,249	0	0
CAT FOOD & SUPPLIES	24,733	28,284	0	0
MAINTENANCE & REPAIR	9,075	6,381	0	0
PRINT/POSTAGE/SOFTWARE	3,110	2,414	0	0
CLEANING SUPPLIES	2,166	60	0	0
MICROCHIP REGISTRATION	625	3,297	0	0
ISHELTER SOFTWARE	2,561	825	0	0
INSURANCE	1,859	1,859	0	0
PAYPAL FEES	190	232	0	0
BANK FEES	183	114	0	0
TRAVEL	19	0	0	0
LAUNDRY	60	0	0	0
VOLUNTEER APPRECIATION	1,648	1,102	0	0
MISCELLANEOUS	100	115	0	0

TOTAL EXPENSES	189,241	174,332
NET INCREASE IN NET ASSETS	41,816	21,546
NET ASSETS, BEGINNING OF THE YEAR	364,022	342,476
NET ASSETS, END OF THE YEAR	405,838	364,022

The accompanying notes are an integral part of these financial statements

GUARDIAN ANGELS CAT RESCUE, INC  
STATEMENT OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2020 AND 2019

	2020	2019
SOURCES OF CASH		
EXCESS OF REVENUE & SUPPORT OVER EXPENSES	41,816	21,546
INCREASE/(DECREASE) IN CASH FOR THE YEAR	41,816	21,546
CASH, BEGINNING OF THE YEAR	\$ 364,022	342,476
CASH, END OF PERIOD	405,838	364,022
CASH PAID DURING THE YEAR FOR:		
INTEREST	0	0
INCOME TAXES	0	0

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